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STATISTICAL BULLETIN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington 25, D.C.

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WASHINGTON 25, D. C.

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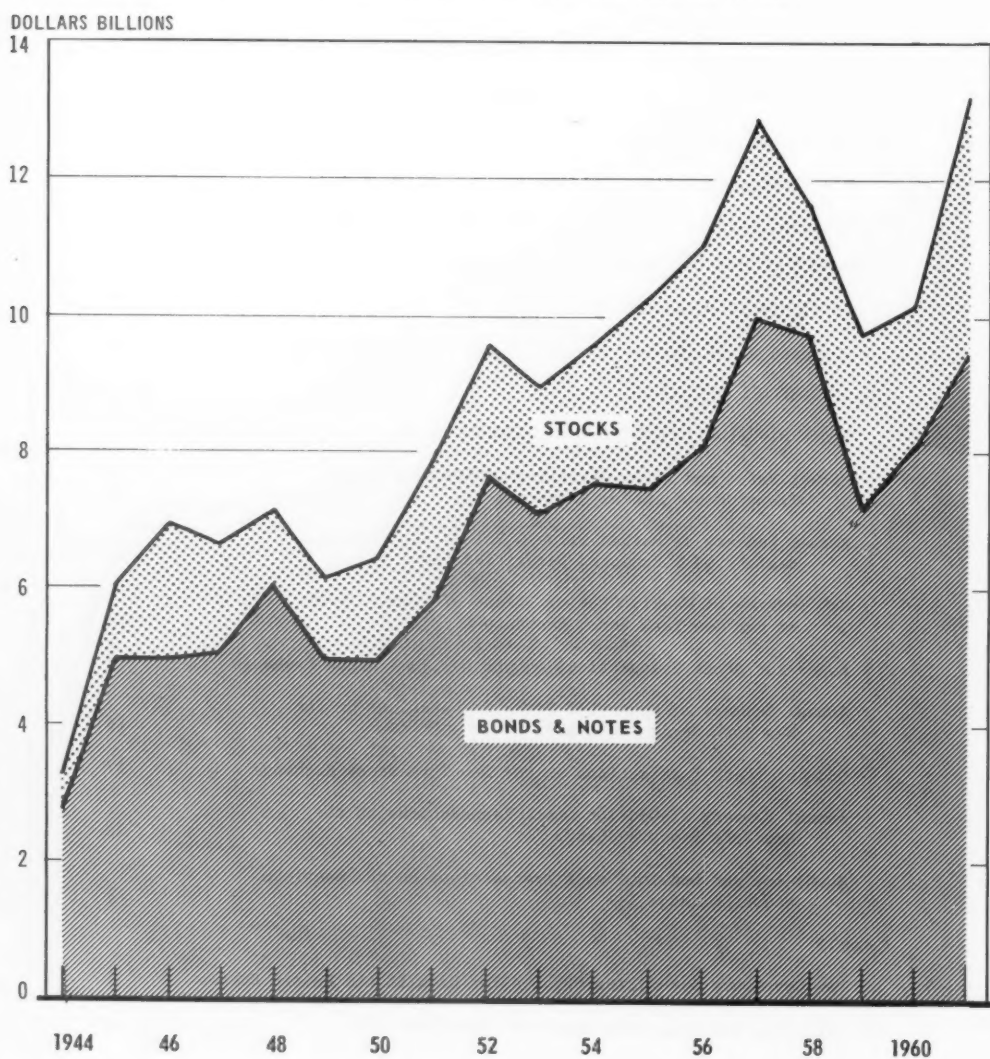
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OFFERINGS
NEW CORPORATE SECURITIES
OFFERED FOR CASH IN THE UNITED STATES



SECURITIES OFFERINGS

3

ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

(Amounts in Thousands of Dollars)

	1959	1960	1961	1961		
				Oct. 1/	Nov. 1/	Dec.
ALL OFFERINGS.....	31,074,208	27,540,560	35,493,995	4,410,155	2,404,067	2,093,914
Corporate.....	9,748,069	10,153,980	13,147,279	1,155,464	987,193	1,094,227
Non-corporate.....	21,326,139	17,386,580	22,346,716	3,254,691	1,416,874	999,687

Corporate Offerings, By Industry

Manufacturing.....	2,072,820	2,152,419	4,111,683	308,272	232,576	330,229
Extractive	161,396	245,682	261,386	36,844	4,427	41,636
Electric, gas and water.....	3,257,790	2,851,215	3,039,442	318,050	367,029	211,284
Railroad.....	173,913	211,244	178,693	19,444	23,771	5,432
Other transportation.....	792,829	507,286	534,318	41,601	32,249	27,931
Communication.....	717,101	1,049,810	1,820,801	25,630	81,498	42,234
Financial and real estate (ex- cluding investment companies) ..	1,852,906	2,524,619	2,274,833	290,932	183,355	314,612
Commercial and other.....	719,314	611,705	926,123	114,690	62,288	120,868
Memorandum: Foreign corporate issues included above.....	168,946	151,583	362,202	24,764	11,620	25,645

Corporate Offerings, By Type of Offering

Public.....	5,993,154	6,657,092	8,148,655	640,979	631,202	507,045
Registered under 1933 Act.....	5,426,192	6,047,677	7,487,521	598,297	591,053	361,070
Unregistered.....	566,962	609,414	661,135	42,681	40,149	145,975
Railroad.....	151,415	193,744	128,363	4,194	14,441	5,432
Issues \$100,000 - \$300,000 in size	161,180	196,357	237,236	25,523	20,105	14,579
Other.....	254,368	219,314	295,535	12,964	5,603	125,963
Private.....	3,754,915	3,496,888	4,998,624	514,485	355,991	587,182

Non-Corporate Offerings, By Type of Issuer

United States Government (in- cluding issues guaranteed)....	12,322,475	7,906,326	12,252,824	2,563,717	357,330	341,473
Federal agency (issues not guaranteed).....	706,998	1,672,086	1,447,508	0	225,000	0
State and municipal.....	7,681,054	7,229,500	8,344,510	643,214	789,034	654,237
Foreign government	523,440	394,986	219,915	42,516	30,650	0
International.....	22,217	109,459	16,184	0	3,455	0
Non-profit institutions.....	69,955	74,223	65,775	5,245	11,405	3,977

(See Explanatory Notes, page 20)

SECURITIES OFFERINGS

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE
UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

(Estimated Gross Proceeds in Thousands of Dollars)

	1959	1960	1961	1961		
				Oct. 1/	Nov. 1/	Dec.
Total corporate.....	9,748,069	10,153,980	13,147,279	1,155,464	987,193	1,094,227
Bonds.....	7,189,769	8,081,346	9,425,456	845,361	762,181	784,315
Publicly offered.....	3,557,352	4,805,940	4,705,554	335,899	414,449	217,341
Privately offered.....	3,632,417	3,275,407	4,719,902	509,463	347,732	566,974
Preferred stock.....	531,191	408,525	449,300	11,958	41,494	26,275
Common stock.....	2,027,109	1,664,109	3,272,524	298,145	183,518	283,637
Manufacturing.....	2,072,820	2,152,419	4,111,683	308,272	232,576	330,229
Bonds.....	1,519,069	1,519,205	3,370,766	231,459	163,029	277,396
Preferred stock.....	102,393	47,143	74,551	500	18,980	6,000
Common stock.....	451,357	586,072	666,366	76,314	50,567	46,833
Extractive	161,396	245,682	261,386	36,844	4,427	41,636
Bonds.....	86,709	167,026	165,526	34,938	760	34,318
Preferred stock.....	1,832	500	20,307	0	0	1,425
Common stock.....	72,854	78,156	75,552	1,906	3,667	5,893
Electric, gas and water.....	3,257,790	2,851,215	3,039,442	318,050	367,029	211,284
Bonds.....	2,267,708	2,282,556	2,347,150	256,736	306,538	164,525
Preferred stock.....	331,953	254,803	250,107	10,158	20,559	2,000
Common stock.....	658,129	313,856	442,185	51,156	39,933	44,760
Railroad.....	173,913	211,244	178,693	19,444	23,771	5,432
Bonds.....	173,913	211,244	178,693	19,444	23,771	5,432
Preferred stock.....	0	0	0	0	0	0
Common stock.....	0	0	0	0	0	0
Other transportation.....	792,829	507,286	534,318	41,601	32,249	27,931
Bonds.....	751,201	491,811	514,634	39,501	31,649	27,431
Preferred stock.....	850	900	3,750	300	0	0
Common stock.....	40,779	14,575	15,934	1,800	600	500
Communication.....	717,101	1,049,810	1,820,801	25,630	81,498	42,234
Bonds.....	612,756	975,664	692,341	13,950	76,435	42,234
Preferred stock.....	42,154	16,367	40,225	0	1,500	0
Common stock.....	62,191	57,779	1,088,235	11,680	3,562	0
Financial and real estate (ex- cluding investment companies)..	1,852,906	2,524,619	2,274,833	290,932	183,355	314,612
Bonds.....	1,349,225	2,022,940	1,522,404	151,142	129,749	160,241
Preferred stock.....	37,037	80,716	52,780	1,000	0	16,850
Common stock.....	466,644	420,963	699,650	138,790	53,607	157,520
Commercial and other.....	719,314	611,705	926,123	114,690	62,288	120,868
Bonds.....	429,188	410,901	633,941	98,191	30,250	92,737
Preferred stock.....	14,971	8,096	7,580	0	456	0
Common stock.....	275,155	192,708	284,602	16,500	31,582	28,131

(See Explanatory Notes, page 20)

SECURITIES OFFERINGS

PROPOSED USES OF ESTIMATED NET PROCEEDS FROM CORPORATE OFFERINGS

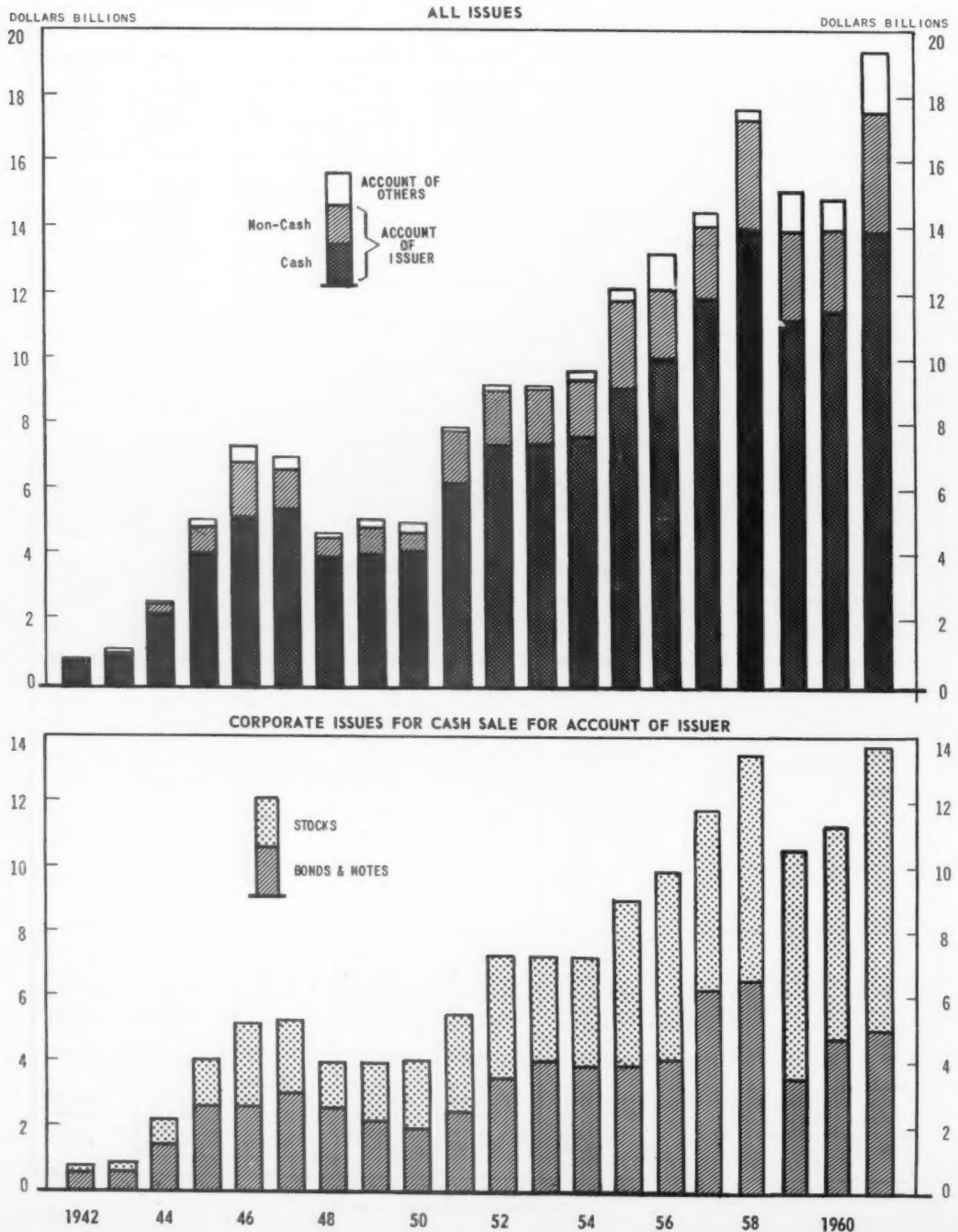
(Amounts in thousands of Dollars)

	1959	1960	1961	1961		
				Oct. 1/	Nov. 1/	Dec.
All corporate offerings.....	9,526,631	9,923,779	12,874,167	1,129,133	960,647	1,071,359
New money.....	8,577,764	8,758,240	10,829,087	951,815	907,977	930,024
Plant and equipment.....	6,084,152	5,661,567	7,539,489	641,013	670,790	506,472
Working capital.....	2,493,612	3,096,673	3,289,598	310,802	237,187	423,552
Retirements of securities.....	134,548	270,784	895,231	39,609	12,615	71,004
Other purposes.....	814,319	894,755	1,149,849	137,709	40,055	70,330
Manufacturing.....	2,011,306	2,076,267	4,014,274	299,576	224,675	323,469
New money.....	1,684,071	1,710,743	3,059,739	234,258	189,278	276,370
Plant and equipment.....	863,709	944,632	1,921,751	141,671	127,558	155,363
Working capital.....	820,362	766,111	1,137,988	92,587	61,720	121,008
Retirements of securities.....	70,419	79,327	305,925	28,301	9,857	17,800
Other purposes.....	256,815	286,196	648,611	37,017	25,540	29,298
Extractive.....	154,495	239,469	256,241	36,521	4,264	40,817
New money.....	119,555	154,216	181,642	6,551	4,089	25,889
Plant and equipment.....	39,190	71,338	88,106	1,420	1,050	21,497
Working capital.....	80,365	82,879	93,536	5,131	3,039	4,391
Retirements of securities.....	12,245	8,476	2,724	0	0	0
Other purposes.....	22,695	76,777	71,875	29,970	175	14,929
Electric, gas and water.....	3,204,090	2,805,315	2,996,763	313,608	361,721	207,672
New money.....	3,056,634	2,655,559	2,808,861	281,887	361,597	165,642
Plant and equipment.....	3,036,644	2,624,059	2,792,792	280,479	359,626	163,327
Working capital.....	19,990	31,500	16,070	1,407	1,971	2,315
Retirements of securities.....	15,250	51,170	104,394	7,721	0	40,023
Other purposes.....	132,205	98,587	83,507	24,000	123	2,006
Railroad.....	172,244	209,146	176,868	19,360	23,608	5,378
New money.....	172,244	174,485	148,348	12,110	23,608	5,378
Plant and equipment.....	169,314	174,485	148,148	12,110	23,608	5,378
Working capital.....	2,930	0	200	0	0	0
Retirements of securities.....	0	34,661	21,271	0	0	0
Other purposes.....	0	0	7,250	7,250	0	0
Other transportation.....	784,469	501,031	529,020	41,327	32,047	27,812
New money.....	747,347	451,064	477,680	39,270	32,047	26,090
Plant and equipment.....	699,873	423,993	453,943	38,638	27,691	25,057
Working capital.....	47,474	27,071	23,737	632	4,356	1,034
Retirements of securities.....	15,077	3,908	4,839	497	0	861
Other purposes.....	22,045	46,059	46,501	1,561	22,045	861
Communication.....	707,265	1,036,460	1,804,593	25,181	80,272	41,816
New money.....	702,959	1,031,659	1,407,979	24,444	80,066	41,816
Plant and equipment.....	701,347	1,022,870	1,397,898	23,188	78,054	41,816
Working capital.....	1,612	8,790	10,081	1,256	2,012	0
Retirements of securities.....	113	682	377,656	0	0	0
Other purposes.....	4,192	4,119	18,958	737	206	0
Financial and real estate (excluding investment companies)....	1,807,390	2,472,229	2,212,051	282,344	176,646	307,848
New money.....	1,568,990	2,143,135	2,014,989	260,039	163,531	291,000
Plant and equipment.....	300,592	267,586	499,495	108,834	32,160	62,026
Working capital.....	1,268,398	1,875,549	1,515,494	151,206	131,371	228,975
Retirements of securities.....	6,116	71,366	35,572	1,760	2,372	5,761
Other purposes.....	232,285	257,728	161,490	20,545	10,743	11,087
Commercial and other.....	685,374	583,860	884,356	111,218	57,414	116,546
New money.....	525,963	437,378	729,849	93,256	53,761	97,838
Plant and equipment.....	273,483	132,604	237,357	34,672	21,043	32,008
Working capital.....	252,480	304,774	492,492	58,583	32,718	65,830
Retirements of securities.....	15,328	21,194	42,850	1,331	386	6,559
Other purposes.....	144,082	125,288	111,657	16,629	3,267	12,149

(See Explanatory Notes, page 20)

REGISTRATIONS

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933



REGISTRATIONS

ISSUES EFFECTIVELY REGISTERED UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

	1960	1961	1960	1961			
			Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
TOTAL EFFECTIVE REGISTRATIONS....	14,958,026	19,398,096	3,532,067	4,288,235	7,642,623	3,604,901	3,862,336
For account of issuers.....	14,040,123	17,579,227	3,197,760	4,151,046	6,928,983	2,935,574	3,563,624
For cash sale.....	11,542,025	13,903,620	2,496,007	3,336,522	5,424,404	2,184,349	2,958,345
For other than cash sale...	2,498,098	3,675,607	701,753	814,524	1,504,579	751,224	605,280
For other than issuers.....	917,903	1,818,869	334,306	137,189	713,640	669,328	298,712
For cash sale.....	719,176	1,533,363	266,543	108,658	584,844	566,502	273,360
For other than cash sale...	198,727	285,506	67,763	28,532	128,796	102,826	25,352

For Account of Issuers for Cash Sale

Corporate.....	11,285,517	13,754,170	2,461,757	3,336,522	5,338,279	2,184,349	2,895,020 ^{1/}
Manufacturing.....	1,226,287	2,535,221	334,059	154,586	1,446,958	471,020	462,658
Extractive.....	139,828	84,396	28,198	33,750	10,930	29,872	9,843
Electric, gas and water.....	2,330,819	2,240,322	640,826	326,281	920,177	328,001	665,863
Transportation other than railroad.....	79,260	197,905	31,035	11,738	177,953	2,612	5,602
Communication.....	1,208,212	1,829,943	437,630	1,081,829	584,623	65,795	97,697
Investment companies.....	4,286,899	4,905,785	585,124	1,345,394	1,458,991	828,618	1,272,781
Other financial and real estate.....	1,746,033	1,489,227	315,212	343,108	533,219	334,856	278,044
Commercial and other.....	268,179	471,371	89,673	39,835	205,428	123,576	102,532
Foreign government.....	256,508	149,450	34,250	0	86,125	0	63,325

For Account of Issuers for Other than Cash Sale

For exchange for other securities.....	386,941	609,675	114,734	153,865	189,212	126,885	139,713
Reserved for conversion.....	500,688	843,333	125,728	123,293	337,713	147,051	235,271
Other.....	1,610,469	2,222,599	461,292	537,366	977,654	477,288	230,291

^{1/} See footnote on next page.

(See Explanatory Notes, page 21)

REGISTRATIONS

CORPORATE ISSUES EFFECTIVELY REGISTERED FOR ACCOUNT OF ISSUERS FOR CASH SALE

(Amounts in Thousands of Dollars)

	1960	1961	1960	1961			
			Oct.-Dec.	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.

Type of Security

Expected gross proceeds.....	11,285,517	13,754,170	2,461,757	3,336,522	5,338,279	2,184,349	2,895,020 ^{1/}
Bonds.....	4,790,050	4,999,887	1,426,227	659,533	2,634,139	766,648	939,567
Preferred stock.....	218,964	212,239	63,289	44,859	75,912	36,072	55,396
Common stock.....	6,276,503	8,542,043	972,241	2,632,130	2,628,228	1,381,629	1,900,056

Proposed Use of Proceeds

Expected gross proceeds.....	11,285,517	13,754,170	2,461,757	3,336,522	5,338,279	2,184,349	2,895,020
Cost of flotation.....	547,968	605,860	97,538	143,002	188,312	117,964	156,582
Commissions & discounts..	470,996	526,354	77,788	128,544	159,925	101,902	135,983
Expenses.....	76,972	79,507	19,750	14,459	28,387	16,062	20,599
Expected net proceeds.....	10,737,549	13,148,310	2,364,219	3,193,520	5,149,967	2,066,385	2,738,438
New money purposes.....	5,976,625	7,001,951	1,671,788	1,803,138	2,704,756	1,080,054	1,414,004
Plant and equipment.....	4,144,971	5,030,483	1,234,390	1,395,079	1,908,927	698,602	1,027,875
Working capital.....	1,831,653	1,971,469	437,398	408,059	795,829	381,452	386,128
Retirement of securities...	138,411	732,123	24,902	93,803	549,182	7,443	81,695
Other purposes.....	4,622,513	5,414,236	667,529	1,296,579	1,896,029	978,888	1,242,740

^{1/} This amount differs from the \$1,550,420,000 of offerings for October, November and December shown on page under heading "Registered under the 1933 Act" as follows:

Excluded above but included in offerings:

Offerings of issues effectively registered in earlier quarters.....	61,463
Portion of exchange offers sold for cash.....	590

Included above but not in offerings:

Investment companies.....	1,272,781
Employee purchase plans and other continuous offerings.....	113,731
Effectively registered issues to be offered in later periods (including offerings to stockholders with subscription rights expiring in the following quarter).....	14,293
Issues sold outside the U. S., intercorporate offerings, etc.....	5,848

(See Explanatory Notes, page 21)

BLOCK DISTRIBUTIONS OF STOCKS ^{1/} THREE MONTHS ENDING DECEMBER 31, 1961

	Distribution		Number of Shares		Offering Price Per Share (Dollars)	Value of Shares Sold (Dollars)	Type of Vendor
	Began	Ended	In Original Offer	Sold			
<u>SPECIAL OFFERINGS</u>							
							THERE WERE NO SPECIAL OFFERINGS DURING THE FOURTH QUARTER 1961
<u>EXCHANGE DISTRIBUTIONS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
Duquesne Light Co.	11-8	11-10	75,500	75,500	32.875	2,482,063	Broker
International Harvester Co.	11-8	11-10	50,000	50,000	53.00	2,650,000	Broker
General American Oil Co. of Texas	12-6	12-6	10,000	10,000	33.625	336,250	Estate
The Magnavox Company	12-21	12-21	36,000	36,000	42.75	1,539,000	Ins. Co.
<u>MIDWEST STOCK EXCHANGE</u>							
St. Louis Public Service Co., Class "A"	11-28	11-28	22,500	22,500	10.1875	229,219	Corp.
St. Louis National Stockyards Co.	12-8	12-13	4,376	4,376	51.00	223,176	Broker
<u>TOTAL EXCHANGE DISTRIBUTIONS</u>			198,376	198,376		7,459,708	
<u>SECONDARY DISTRIBUTIONS</u>							
<u>NEW YORK STOCK EXCHANGE</u>							
International Harvester Co.	10-2	10-3	101,600	103,875	50.00	5,193,750	Inv. Co.
Air Reduction Company, Inc.	10-4	10-4	109,900	116,400	69.50	8,089,800	Inv. Co.
Spencer Chemical Co.	10-4	10-5	181,100	186,700	40.25	7,595,175	Inv. Co.
Black & Decker Manufacturing Co.	10-17	10-18	120,000	126,900	57.00	7,233,300	Corp.
Western Air Lines, Inc.	10-18	10-18	45,000	46,700	21.00	1,022,700	Inv. Co.
Caterpillar Tractor Co.	10-18	10-18	75,000	75,255	37.00	2,784,435	Inv. Co.
American and Foreign Power	10-25	10-27	220,000	220,000	10.125	2,227,500	Inv. Co.
The Upjohn Company	10-31	10-31	38,000	38,908	52.00	2,023,216	Bank
American Chain & Cable Co., Inc.	11-1	11-2	25,000	26,600	48.50	1,290,100	Inv. Co.
American Distilling Co.	11-2	11-2	23,410	28,405	49.50	1,406,048	Broker
Interstate Department Stores	11-8	11-9	58,500	59,500	44.125	2,625,438	Inv. Co.
Reynolds Metals Co.	11-9	11-10	190,000	212,300	40.125	8,518,538	Inv. Co.
Reynolds Tobacco Company	11-14	11-14	83,000	83,000	85.00	7,055,000	Bank
Great Atlantic & Pacific Tea Company, Inc.	12-5	12-6	350,000	359,228	65.375	23,484,530	Bank
Seaboard Finance Company	12-6	12-7	100,000	100,900	23.75	2,396,375	Inv. Co.
United Gas Corporation	12-7	12-8	330,000	339,575	39.00	13,243,425	Inv. Co.
Harsco Corporation	12-14	12-14	70,000	70,785	32.75	2,292,500	Estate
Cerro Corporation	12-18	12-19	106,000	108,000	31.875	3,442,500	Inv. Co.
James Talcott, Inc.	12-19	12-20	57,396	63,230	56.00	3,540,880	Ins. Co.
Republic Steel Corp.	12-20	12-20	200,000	211,300	59.00	12,466,700	Inv. Co.
U. S. Rubber Co.	12-21	12-22	77,500	82,925	57.00	4,726,725	Inv. Co.
Ohio Oil Co.	12-27	12-28	142,000	142,000	41.50	5,893,000	Inv. Co.
<u>AMERICAN STOCK EXCHANGE</u>							
Holly Stores Inc.	10-2	10-2	75,000	75,000	12.425	946,875	Corp.
Harn Corp.	10-9	10-9	29,268	29,268	10.25	299,997	Officer
Kratter Corp. "A"	10-9	10-9	55,200	59,900	25.00	1,497,500	Broker
Kosmer Co.	10-16	10-16	15,000	15,300	21.125	323,213	Inv. Co.
Helmerich & Payne, Inc.	10-30	10-31	28,850	29,400	14.50	426,300	Corp.
The Teleregister Corporation	11-6	11-8	280,000	301,850	15.50	4,678,675	Broker
Weyenberg Shoe Manufacturing Company	11-13	11-14	100,000	102,700	24.75	2,541,825	Officer
Trans-Lux Corporation	11-16	11-17	100,000	108,900	21.75	2,368,575	Officer
General Development Corp.	11-21	11-21	61,500	61,600	13.75	847,000	Individuals
<u>TOTAL SECONDARY DISTRIBUTIONS</u>			3,448,224	3,590,404		142,481,595	
<u>TOTAL - BLOCK DISTRIBUTIONS</u>			3,646,600	3,788,780		149,941,303	

(See Explanatory Notes, page 22)

^{1/} Common or capital stock unless otherwise indicated.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

Calendar Years 1956 - 1961

	TOTAL MARKET VALUE (Dollars)	STOCKS		BONDS ^{1/}		RIGHTS AND WARRANTS	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

ALL REGISTERED EXCHANGES FOR PAST 6 YEARS

Calendar Year	1956	1957	1958	1959	1960	1961
	36,359,779,496	33,360,272,739	39,961,671,023	53,877,249,956	46,900,630,211	66,067,787,366
	35,018,892,223	32,059,020,000	38,264,290,523	51,863,624,865	45,218,847,358	63,802,451,162
	1,083,788,873	1,070,092,565	1,306,297,489	1,604,623,214	1,388,609,692	2,010,435,729
	1,226,985,523	1,154,256,158	1,553,626,625	1,891,893,670	1,606,985,370	2,022,765,531
	1,252,597,636	1,252,793,544	1,583,050,839	1,816,129,701	1,614,233,309	1,935,822,658
	113,901,750	146,996,581	143,753,875	121,731,421	74,797,483	242,570,673
	97,873,489	222,331,966	93,302,326	93,814,118	51,315,993	130,842,061

BREAKDOWN OF 1961 DATA BY REGISTERED EXCHANGES

All Registered Exchanges	66,067,787,366	63,802,451,162	2,010,435,729	2,022,765,531	1,953,822,658	242,570,673	130,842,061
American Stock Exchange	6,921,019,637	6,751,976,648	525,288,707	57,910,078	44,621,500	111,132,911	22,872,114
Boston Stock Exchange	318,943,736	318,519,634	6,268,720	0	0	424,102	283,024
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	46,606,739	46,538,670	894,299	60,351	83,566	7,718	13,789
Detroit Stock Exchange	240,617,053	240,532,401	6,532,761	0	0	84,652	57,766
Midwest Stock Exchange	1,764,807,318	1,761,745,759	43,790,970	158,385	176,000	2,903,174	3,734,421
National Stock Exchange	0	0	0	0	0	0	0
New York Stock Exchange	54,784,685,202	52,698,551,561	1,292,280,196	1,964,379,186	1,908,652,382	121,754,455	100,292,723
Pacific Coast Stock Exchange	1,279,840,290	1,275,109,186	70,639,165	24,322	17,000	4,706,782	2,559,296
Phila.-Balto. Stock Exchange	665,109,831	663,319,743	16,002,728	233,209	272,210	1,556,879	1,028,928
Pittsburgh Stock Exchange	35,400,234	35,400,234	1,025,768	0	0	0	0
Salt Lake Stock Exchange	3,048,824	3,048,824	19,572,905	0	0	0	0
San Francisco Mining Exchange	2,893,541	2,893,541	20,128,636	0	0	0	0
Spokane Stock Exchange	4,814,961	4,814,961	8,010,874	0	0	0	0

ALL EXEMPTED EXCHANGES FOR PAST 6 YEARS

Calendar Year	1956	1957	1958	1959	1960	1961
	10,353,344	8,842,365	11,578,524	15,958,418	12,990,862	26,726,273
	10,127,470	8,746,836	11,255,501	15,728,316	12,712,064	26,452,569
	779,703	573,322	876,186	1,180,845	1,086,620	1,225,093
	32,440	13,050	64,074	59,428	33,153	28,431
	34,000	15,000	70,500	52,100	35,800	29,800
	193,434	82,479	258,949	170,674	245,645	245,273
	45,020	24,003	102,511	78,441	35,459	142,480

BREAKDOWN OF 1961 DATA BY EXEMPTED EXCHANGES

All Exempted Exchanges	26,726,273	26,452,569	1,225,093	28,431	29,800	245,273	142,480
Colo. Springs Stock Exchange	80,205	80,205	312,832	0	0	0	0
Honolulu Stock Exchange	25,634,707	25,361,003	889,231	28,431	29,800	245,273	142,480
Richmond Stock Exchange	686,016	686,016	16,281	0	0	0	0
Wheeling Stock Exchange	325,345	325,345	6,749	0	0	0	0

^{1/} Excludes U. S. Government Bonds.

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

July - December 1961

	TOTAL MARKET VALUE (Dollars)	STOCKS		BONDS		RIGHTS AND WARRANTS	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

ALL REGISTERED EXCHANGES FOR PAST 6 MONTHS

1961	July	3,821,125,530	3,668,028,689	107,941,720	143,997,686R	146,489,419R	9,099,155R	7,738,328R
	August	5,346,224,448	5,160,653,791	149,384,414	176,244,775	162,530,629	9,325,882	5,995,186
	September	4,361,794,926	4,214,606,169	122,505,599	137,468,078	133,889,045	9,720,679	8,397,350
	October	4,789,324,814	4,624,008,711	136,407,552	153,521,377	151,765,725	11,794,726	8,519,213
	November	5,454,307,540	5,282,242,130	156,415,814	162,651,933	164,031,638	9,413,477	4,826,060
	December	5,509,042,156	5,338,398,723	165,575,736	160,427,565	167,359,346	10,215,868	3,087,385

BREAKDOWN OF DECEMBER 1961 DATA BY EXCHANGES

All Registered Exchanges	5,509,042,156	5,338,398,723	165,575,736	160,427,565	167,359,346	10,215,868	3,087,385
American Stock Exchange	535,946,610	520,600,749	43,444,692	5,875,589	6,150,000	9,470,272	2,303,491
Boston Stock Exchange	27,212,891	27,212,891	527,383	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	3,309,796	3,300,363	60,300	7,325	10,638	2,108	3,399
Detroit Stock Exchange	19,197,429	19,197,429	543,595	0	0	0	0
Midwest Stock Exchange	142,506,738	142,494,333	3,542,128	0	0	12,405	300
National Stock Exchange	0	0	0	0	0	0	0
New York Stock Exchange	4,621,591,803	4,466,517,184	105,839,131	154,496,187	161,119,208	578,432	754,079
Pacific Coast Stock Exchange	100,284,169	100,131,585	5,935,836	0	0	152,584	25,907
Phila.-Balto. Stock Exchange	55,166,490	55,117,959	1,302,636	48,464	79,500	67	204
Pittsburgh Stock Exchange	2,967,793	2,967,793	74,958	0	0	0	0
Salt Lake Stock Exchange	207,549	207,549	1,616,288	0	0	0	0
San Francisco Mining Exchange	253,204	253,204	2,040,877	0	0	0	0
Spokane Stock Exchange	397,684	397,684	647,912	0	0	0	0

ALL EXEMPTED EXCHANGES FOR PAST 6 MONTHS

1961	July	1,646,653	1,644,156	76,544	2,497	2,500	0	0
	August	1,973,848	1,966,270	99,623	7,578	8,100	0	0
	September	1,988,489	1,857,384	124,422	960	1,000	130,145	9,180
	October	2,594,028	2,517,857	103,786	192	200	75,979	93,720
	November	2,386,247	2,373,172	105,964	0	0	13,075	15,235
	December	1,325,162	1,298,896	84,268	192	200	26,074	24,345

BREAKDOWN OF DECEMBER 1961 DATA BY EXCHANGES

All Exempted Exchanges	1,325,162	1,298,896	84,268	192	200	26,074	24,345
Colo. Springs Stock Exchange	11,033	11,033	44,948	0	0	0	0
Honolulu Stock Exchange	1,184,455	1,158,189	36,855	192	200	26,074	24,345
Richmond Stock Exchange	111,324	111,324	1,826	0	0	0	0
Wheeling Stock Exchange	18,350	18,350	639	0	0	0	0

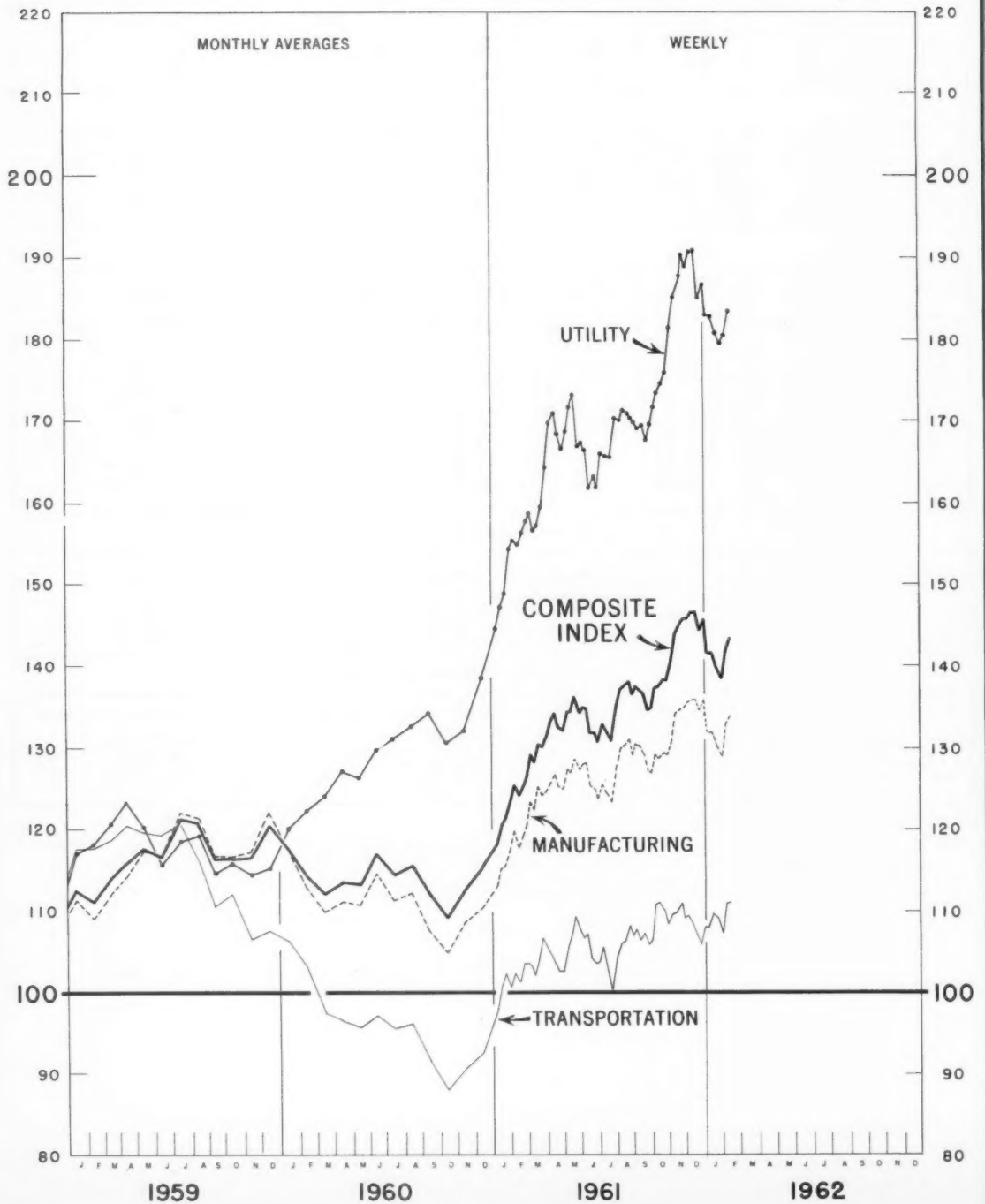
R - Revised

NOTE: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

S.E.C. STOCK PRICE INDEXES

Indexes of 300 Stocks on N.Y.S.E.

1957 - 1959 = 100



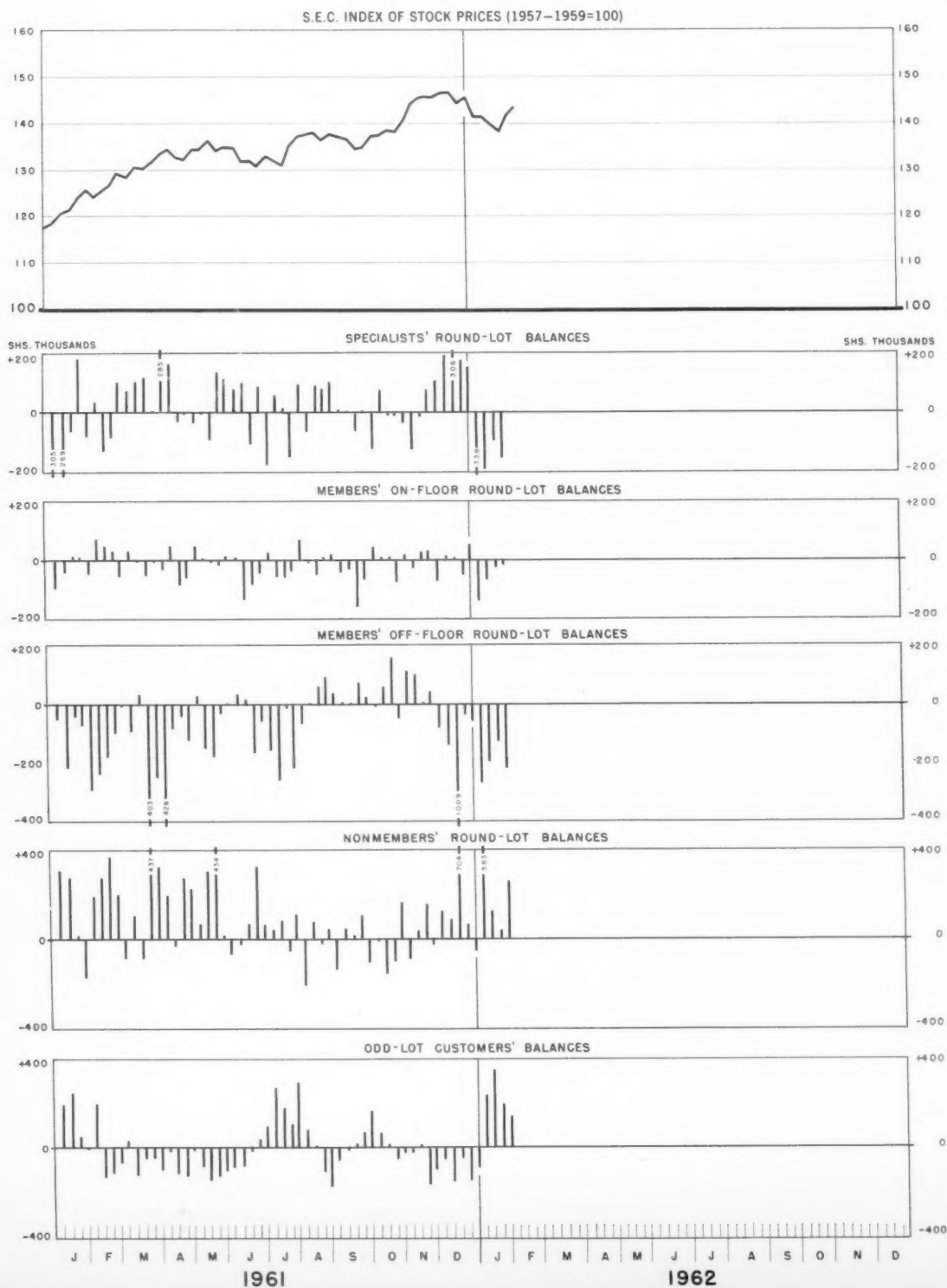
S.E.C. INDEXES OF WEEKLY CLOSING PRICES OF 300 COMMON STOCKS ON THE NEW YORK STOCK EXCHANGE

By Industry Groups (1957-59=100)

INDUSTRY	1/12/62		1/19/62		1/26/62		2/2/62		2/9/62	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	141.6	-0.1	139.8	-1.3	138.5	-0.9	141.9	2.5	143.3	1.0
MANUFACTURING	131.9	-0.1	130.1	-1.4	129.0	-0.8	132.9	3.0	133.9	0.8
Durable Goods Mfg.	134.9	0.2	133.0	-1.4	132.0	-0.8	134.5	1.9	135.4	0.7
Stone, Clay & Glass Product	106.3	-1.0	105.4	-0.8	103.9	-1.4	105.2	1.3	106.0	0.8
Iron & Steel	102.3	-0.4	99.9	-2.3	99.0	-0.9	99.0	0.0	100.5	1.5
Non-Ferrous Metal	103.8	-2.4	102.2	-1.5	100.4	-1.8	100.9	0.5	101.3	0.4
Fabricated Metal Product	154.3	-0.8	152.4	-1.2	148.5	-2.6	151.9	2.3	155.7	2.5
Non-Electrical Ind. Mach.	140.3	-0.8	139.0	-0.9	138.6	-0.3	139.0	0.3	140.2	0.9
Agricultural Machinery	116.7	2.3	115.4	-1.1	114.7	-0.6	116.7	1.7	118.7	1.7
Office Machines	288.8	1.1	283.9	-1.7	276.8	-2.5	285.5	3.1	284.8	-0.2
Electrical Machinery	104.6	-0.5	105.8	1.1	105.0	-0.8	109.4	4.2	110.0	0.5
Radio, Television & Comm. Equip.	168.3	-0.5	166.3	-1.2	162.9	-2.0	165.8	1.8	169.5	2.2
Motor Vehicle Manufacturing	127.8	1.8	124.7	-2.4	127.3	2.1	131.1	3.0	130.5	-0.5
Motor Vehicle Part & Acc.	123.3	-0.3	121.2	-1.7	121.9	0.6	122.2	0.2	125.6	2.8
Aircraft & Missiles	104.0	4.2	107.5	3.4	108.7	1.1	108.2	-0.5	107.9	-0.3
Scientific Instruments	159.3	0.1	154.5	-3.0	154.0	-0.3	153.0	-0.6	158.0	3.3
Non-Durable Goods Mfg.	124.1	-0.5	127.4	-1.3	126.2	-0.9	131.5	4.2	132.6	0.8
Food & Beverage	203.0	0.7	197.9	-2.5	190.8	-3.6	197.3	3.4	198.9	0.8
Tobacco Product	275.1	-0.7	269.6	-2.0	267.1	-0.9	278.5	4.3	281.7	1.1
Textile Mill Prod. & Apparel	156.7	1.4	154.3	-1.5	152.7	-1.0	159.4	4.4	160.9	0.9
Paper & Allied Product	137.7	-2.9	136.4	-0.9	135.3	-0.8	140.8	4.1	144.9	2.9
Industrial Chemical	110.4	-0.3	108.7	-1.5	107.0	-1.6	109.7	2.5	113.4	3.4
Drugs	165.7	1.2	164.9	-0.5	161.5	-2.1	166.5	3.1	169.4	1.7
Other Chemical	184.8	-2.1	180.4	-2.4	177.2	-1.8	181.0	2.1	180.2	-0.4
Petroleum Refining	109.3	-0.3	108.6	-0.6	109.1	0.5	115.7	6.0	114.6	-1.0
Rubber Product	126.6	-1.4	124.2	-1.9	125.4	1.0	129.1	3.0	129.7	0.5
TRANSPORTATION	109.6	1.5	109.1	-0.5	107.4	-1.6	110.9	3.3	111.0	0.1
Railroad	109.8	1.3	108.9	-0.8	107.6	-1.2	111.3	3.4	111.1	-0.2
Air Transportation	107.9	3.5	110.9	2.8	106.2	-4.2	107.6	1.3	110.4	2.6
UTILITY	182.6	-0.2	180.7	-1.0	179.6	-0.6	180.3	0.4	183.2	1.6
Telecommunication	202.2	-0.3	200.1	-1.0	197.5	-1.3	197.8	0.2	201.7	2.0
Electric & Gas Utility	163.0	0.3	161.3	-1.0	161.8	0.3	162.8	0.6	164.8	1.2
TRADE, FINANCE, SERVICE	178.2	0.1	174.8	-1.9	170.0	-2.7	175.0	2.9	177.4	1.4
Retail Trade	189.7	0.4	185.7	-2.1	179.1	-3.6	184.6	3.1	186.9	1.2
Motion Pictures & Broadcast.	162.5	0.4	160.1	-1.5	157.6	-1.6	165.6	5.1	166.5	0.5
Closed-end Mgmt. Inv. Co.	119.1	0.3	119.2	0.1	120.6	1.2	125.0	3.6	122.7	-1.8
Other Finance & Service	167.5	-1.0	164.7	-1.7	163.1	-1.0	165.5	1.5	170.5	3.0
MINING	105.2	5.5	106.4	1.1	105.1	-1.2	105.9	0.8	112.1	5.9
Crude Petroleum Production	103.5	6.7	106.5	2.9	104.8	-1.6	106.3	1.4	116.3	9.4
Other Mining (Metal, Coal, Sulphur)	108.8	3.5	106.7	-1.9	106.3	-0.4	105.9	-0.4	105.1	-0.8

(See Explanatory Notes, page 23)

MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE



ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

(SHARES)

Trade Date	All Round-lot Sales		Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1961 December 25			EXCHANGE	CLOSED				
26	3,302,060	63,250	510,840	448,580	43,350	100,910	102,650	0
27	4,237,840	113,380	606,280	582,530	71,430	123,280	134,560	0
28	4,635,160	109,180	605,460	656,870	73,080	118,780	161,010	0
29	5,480,930	109,390	700,240	579,430	73,130	131,150	180,020	0
Total for Week	17,655,990	395,200	2,422,820	2,267,410	260,990	474,120	578,240	0
1962 January 1			EXCHANGE	CLOSED				
2	3,226,290	122,040	458,740	637,610	81,480	129,330	103,500	0
3	3,696,300	117,770	574,070	583,780	70,180	160,100	115,480	0
4	4,610,960	148,430	608,180	712,540	75,550	182,700	129,330	0
5	4,770,760	164,620	756,590	802,060	106,670	187,530	155,050	0
Total for Week	16,304,310	552,860	2,397,580	2,735,990	333,880	659,660	503,360	0
January 8	4,776,173	157,710	817,680	775,340	99,370	182,620	144,070	0
9	3,730,850	146,380	547,690	672,100	91,660	166,010	111,660	0
10	3,407,030	125,450	513,850	503,790	66,250	152,060	86,530	0
11	3,491,530	129,420	497,920	521,540	74,620	169,820	84,630	0
12	3,826,140	147,260	501,920	597,720	95,520	166,550	83,980	0
Total for Week	19,231,723	706,220	2,879,060	3,070,490	427,420	837,060	510,870	0
January 15	3,596,170	158,650	498,150	548,930	113,140	150,980	89,790	0
16	3,721,960	117,140	510,520	471,190	76,080	131,200	92,660	0
17	3,920,760	141,530	566,270	600,260	77,580	137,240	115,050	0
18	3,564,230	116,560	567,050	511,140	69,210	131,380	98,240	0
19	3,963,780	168,720	518,140	624,660	111,170	147,170	96,010	0
Total for Week	18,766,900	702,600	2,660,130	2,756,180	447,180	697,970	491,750	0
January 22	3,953,920	154,790	519,130	584,620	104,190	125,770	98,260	0
23	3,410,050	123,020	449,440	448,810	69,220	129,790	106,540	0
24	3,899,980	147,830	610,990	541,870	79,880	149,820	115,510	0
25	3,688,380	134,890	488,920	574,460	81,910	116,960	117,220	0
26	3,442,670	149,770	444,860	517,270	81,380	128,310	87,600	0
Total for Week	18,395,000	710,300	2,513,340	2,667,030	416,580	654,650	525,130	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1961 December 25				EXCHANGE	CLOSED				
26	64,100	53,420	800	147,800	195,970	7,850	2,478,410	2,501,440	11,250
27	81,700	86,000	4,800	185,708	231,263	14,710	3,240,872	3,203,487	22,440
28	91,400	103,840	2,500	211,650	220,228	12,900	3,607,870	3,493,212	20,700
29	133,530	71,640	3,200	277,650	228,130	13,150	4,238,360	4,421,710	19,910
Total for Week	370,730	314,900	11,300	822,808	875,591	48,610	13,565,512	13,619,849	74,300
1962 January 1				EXCHANGE	CLOSED				
2	80,170	130,670	13,100	143,420	237,321	12,580	2,414,630	2,117,189	14,880
3	101,120	85,550	7,800	186,100	197,860	13,900	2,674,910	2,713,630	25,890
4	89,300	156,440	16,200	202,186	286,346	23,140	3,528,594	3,326,304	33,540
5	119,700	155,600	14,200	193,023	267,049	17,700	3,613,917	3,391,001	26,050
Total for Week	390,290	528,260	51,300	724,729	988,576	67,320	12,132,051	11,548,124	100,360
January 8	101,460	100,100	3,300	198,868	242,330	13,720	3,475,545	3,514,333	41,320
9	58,600	101,920	9,500	147,470	239,090	13,530	2,811,080	2,606,080	31,690
10	74,700	84,590	9,100	194,865	179,395	14,000	2,471,555	2,532,723	36,100
11	88,900	69,800	7,700	184,670	180,952	16,170	2,550,220	2,634,608	30,930
12	59,100	90,135	9,710	138,325	234,236	16,300	2,940,245	2,820,069	25,730
Total for Week	382,760	446,545	39,310	884,198	1,076,003	73,720	14,248,645	14,127,815	165,770
January 15	56,900	67,700	7,100	145,310	203,390	13,275	2,744,830	2,686,360	25,135
16	87,310	68,200	3,400	173,960	224,660	11,660	2,818,970	2,865,250	26,000
17	77,450	111,330	6,600	184,560	201,886	20,425	2,955,240	2,892,234	36,925
18	86,770	74,100	5,200	174,315	161,330	16,310	2,604,715	2,719,420	25,840
19	77,710	88,990	9,000	215,840	226,770	30,950	3,006,820	2,927,350	17,600
Total for Week	386,140	410,320	31,300	893,985	1,018,036	92,620	14,128,675	14,090,614	131,500
January 22	61,360	64,330	2,500	229,016	224,888	20,650	3,014,644	2,981,822	27,450
23	39,850	58,620	4,600	144,860	178,500	11,200	2,646,110	2,617,580	38,000
24	71,120	48,360	2,800	180,080	199,710	21,000	2,887,970	2,994,530	44,150
25	48,550	61,400	6,500	164,977	218,950	23,400	2,868,973	2,716,530	23,080
26	55,610	61,220	2,700	135,220	248,339	19,920	2,678,620	2,528,241	45,770
Total for Week	276,490	293,930	19,100	854,153	1,070,387	96,170	14,096,367	13,838,523	178,450

(See Explanatory Notes, page 23)

ROUND-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
For The Year 1961 By Months
(Shares Thousands)

Trade Date	All Round-lot Sales		Transactions of Specialists except for Odd-lot Accounts in Stocks in Which They are Registered			Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
January	93,004	4,251	12,984	13,570	2,625	3,217	2,575	0
February	96,802	4,623	13,739	13,844	2,995	2,821	2,954	0
March	124,696	5,253	18,320	17,950	3,569	3,427	3,806	0
April	106,485	4,363	16,152	15,736	2,973	3,090	3,388	0
May	100,905	3,770	15,138	15,126	2,565	2,647	3,189	0
June	75,776	2,960	11,408	11,143	1,822	2,308	2,419	0
July	62,878	2,944	9,393	9,636	1,674	2,532	1,651	0
August	84,945	3,399	12,514	12,222	2,134	2,487	2,752	0
September	67,058	2,790	10,037	10,111	1,661	2,156	1,997	0
October	76,014	3,125	10,985	11,082	1,994	2,377	2,386	0
November	90,644	4,151	13,447	13,389	2,634	2,535	2,883	0
December	85,258	2,726	12,540	11,722	1,682	2,395	2,832	0
Total for Year	1,064,465	44,355	156,657	155,531	28,328	31,992	32,832	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
January	1,702	1,860	186	4,394	4,901	650	70,707	70,098	790
February	2,052	1,952	221	3,954	4,588	707	74,236	73,464	700
March	2,812	2,843	210	5,230	5,966	786	94,907	94,131	688
April	2,366	2,484	271	4,424	5,094	638	80,453	79,783	481
May	2,246	2,223	162	4,577	4,913	599	76,297	75,454	444
June	1,442	1,670	112	3,621	3,776	491	56,997	56,768	535
July	917	1,014	49	2,902	3,524	522	47,134	47,053	699
August	1,965	1,934	179	4,452	4,326	452	63,527	63,711	634
September	1,356	1,644	153	3,178	3,088	264	50,331	50,218	712
October	1,467	1,483	123	3,798	3,578	357	57,387	57,485	651
November	1,864	1,895	249	4,536	4,418	498	68,262	68,059	770
December	1,767	1,728	124	4,155	5,434	425	64,401	63,542	495
Total for Year	21,956	22,730	2,039	49,221	53,606	6,389	804,639	799,766	7,599

NOTE: Figures are rounded and will not necessarily add to totals.

(See Explanatory Notes, page 23)

**ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
FOR ODD-LOT ACCOUNTS OF ODD-LOT DEALERS AND SPECIALISTS**

Trade Date	Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1961 December 25			EXCHANGE	CLOSED		
26	336,960	18,077,421	347,482	16,960,837	1,348	80,525
27	403,482	21,161,766	416,328	19,752,359	1,377	83,508
28	456,176	23,333,967	470,084	20,854,821	1,509	93,123
29	503,577	24,130,847	556,468	22,868,391	2,079	143,131
Total for Week	1,700,195	86,704,001	1,790,362	80,436,408	6,313	400,287
1962 January 1			EXCHANGE	CLOSED		
2	428,941	22,655,611	362,918	20,061,363	2,050	112,014
3	423,692	22,647,462	379,034	20,019,498	2,635	128,473
4	515,524	26,630,885	449,831	23,869,893	3,936	270,585
5	536,089	29,360,308	476,407	26,307,463	4,467	359,645
Total for Week	1,904,246	101,294,266	1,668,190	90,258,217	13,088	870,717
1962 January 8	571,697	34,041,483	539,973	32,218,790	7,460	595,366
9	465,491	27,484,380	366,623	20,328,111	3,820	277,289
10	409,648	23,327,020	336,941	18,233,032	3,933	269,259
11	395,272	21,697,557	332,116	17,410,701	3,458	229,029
12	433,047	23,879,539	345,611	17,869,620	3,030	212,649
Total for Week	2,275,155	130,429,979	1,921,264	106,060,254	21,701	1,583,592
1962 January 15	465,768	25,035,626	393,465	20,621,464	3,906	300,762
16	390,375	20,349,232	366,079	18,919,949	3,661	281,632
17	398,836	21,306,983	372,826	19,744,718	3,161	316,103
18	374,769	20,512,789	356,970	18,666,657	3,616	234,625
19	388,749	22,586,734	336,551	17,366,449	2,292	177,810
Total for Week	2,018,497	109,791,364	1,825,891	95,319,237	16,636	1,310,932
1962 January 22	437,049	22,678,737	401,739	20,121,216	3,485	260,570
23	383,660	21,072,495	356,487	18,762,011	4,716	392,030
24	402,195	22,468,654	387,885	21,475,293	5,614	522,326
25	373,135	20,280,703	344,510	17,698,992	3,027	275,459
26	364,239	19,927,591	330,150	17,099,903	4,814	336,357
Total for Week	1,960,278	106,428,180	1,820,771	95,157,415	21,656	1,786,742

(See Explanatory Notes, page 23)

ODD—LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE For The Year 1961 By Months

Month	Purchases by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
January	9,557,748	496,301,616	8,937,629	439,208,972	54,298	3,992,932
February	9,631,464	480,094,873	9,812,942	456,862,103	41,502	2,537,955
March	12,044,946	619,710,359	12,388,553	590,124,661	36,609	2,744,989
April	10,975,659	577,783,701	11,190,259	542,042,908	35,175	2,618,236
May	9,756,595	527,897,459	10,233,409	512,531,610	35,808	2,614,330
June	7,637,630	415,760,249	7,664,456	390,503,479	45,967	3,000,822
July	6,968,544	363,977,427	6,088,116	308,300,650	50,108	3,517,882
August	8,256,683	436,897,472	8,541,218	429,010,061	46,715	3,203,333
September	6,926,197	395,933,955	6,699,737	353,464,313	83,871	6,767,782
October	7,846,071	440,038,628	7,858,981	404,501,694	72,266	5,464,618
November	8,951,696	499,759,262	9,248,305	472,351,798	56,671	3,850,599
December	8,185,062	437,777,846	8,616,934	420,338,849	35,948	2,584,781
Total for Year	106,738,295	5,691,932,847	107,280,539	5,319,241,098	594,938	42,898,259

(See Explanatory Notes, page 23)

ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE (SHARES)

Trade Date	All Round-lot Sales		Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1961 December 25			EXCHANGE CLOSED					
26	1,892,275	30,715	160,175	168,060	11,140	20,800	19,400	2,700
27	2,006,310	45,065	176,370	169,635	7,300	19,600	21,300	1,600
28	2,201,780	34,085	198,950	165,860	7,200	24,500	19,100	1,300
29	3,322,315	41,810	281,685	250,640	11,480	28,800	24,700	400
Total for Week	9,422,680	151,675	817,180	754,195	37,120	93,700	84,500	6,000
1962 January 1			EXCHANGE CLOSED					
2			136,830	221,370	10,400	15,700	24,920	1,500
3	1,412,715	41,975	146,930	183,555	11,520	18,500	24,000	600
4	1,369,930	40,120	149,850	216,305	10,240	18,300	26,200	800
5	1,817,545	54,815	172,430	184,505	8,760	24,700	35,600	1,900
Total for Week	6,475,000	190,970	606,040	805,735	40,920	77,200	110,720	4,800
January 8	1,710,775	66,620	182,740	200,215	10,210	16,600	26,300	1,300
9	1,340,210	42,450	128,700	146,640	9,210	16,500	19,100	1,800
10	1,427,455	44,375	108,395	114,465	5,120	14,600	19,500	3,100
11	1,465,560	42,900	116,135	130,685	6,800	17,800	24,800	1,600
12	1,666,065	60,045	159,030	163,795	12,620	16,000	16,000	1,800
Total for Week	7,590,065	256,390	695,000	755,800	43,960	81,500	105,700	9,600
January 15	1,536,745	46,860	124,610	162,235	14,430	8,700	11,600	1,000
16	1,422,880	32,820	111,905	155,495	4,220	16,800	13,400	1,500
17	1,574,555	42,280	127,285	141,240	7,600	24,900	32,900	600
18	1,341,150	41,500	116,310	119,600	5,650	15,500	17,200	1,100
19	1,551,850	45,140	127,175	158,040	16,200	26,900	21,900	2,900
Total for Week	7,427,180	208,600	607,285	736,610	48,120	92,800	97,000	7,100
January 22	1,578,830	53,825	141,605	158,200	19,700	16,200	11,900	900
23	1,444,315	41,000	118,035	108,135	9,550	11,300	25,000	1,200
24	1,407,985	48,165	129,425	115,575	6,700	21,700	21,000	1,100
25	1,401,695	40,765	112,345	144,810	9,465	9,800	14,100	1,500
26	1,226,895	30,960	112,945	131,935	10,300	17,000	21,500	600
Total for Week	7,059,720	214,715	614,355	658,655	55,715	76,000	93,500	5,300

Trade Date			Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions		
			Purchases	Sales		Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short		Total	Short
1961	December	25				EXCHANGE	CLOSED				
		26	82,070	55,675	10,075	1,629,230	1,649,140	6,800	53,915	67,060	0
		27	125,910	76,975	16,065	1,684,430	1,738,400	20,100	55,960	77,141	0
		28	115,000	85,475	17,285	1,863,330	1,931,345	8,300	66,708	87,769	0
		29	172,910	101,310	16,710	2,838,920	2,945,665	13,220	75,682	116,225	0
Total for Week			495,890	319,435	60,135	8,015,910	8,264,550	48,420	252,265	348,195	0
1962	January	1				EXCHANGE	CLOSED				
		2	88,785	87,875	19,425	1,171,400	1,078,550	10,650	56,355	51,961	0
		3	72,960	69,175	18,200	1,131,540	1,093,200	9,800	59,214	62,111	0
		4	134,060	99,825	27,575	1,515,335	1,475,215	16,200	76,316	67,292	0
		5	87,465	103,050	23,800	1,590,215	1,551,655	19,600	69,609	60,886	0
Total for Week			383,270	359,925	89,000	5,408,490	5,198,620	56,250	261,494	242,250	0
	January	8	72,570	115,660	36,760	1,438,865	1,368,600	18,350	76,381	78,345	0
		9	71,625	75,180	23,940	1,123,385	1,099,290	7,500	61,318	56,712	0
		10	120,840	105,025	29,405	1,183,620	1,188,465	6,750	46,864	51,357	0
		11	95,010	85,270	20,950	1,216,615	1,204,805	13,550	51,180	57,300	50
		12	95,295	116,710	32,025	1,395,740	1,369,560	13,600	62,694	58,864	0
Total for Week			455,340	497,845	143,080	6,358,225	6,230,720	59,750	298,437	302,578	50
	January	15	73,710	74,990	20,100	1,329,725	1,287,920	11,310	60,933	60,118	0
		16	59,400	100,300	14,500	1,234,777	1,153,685	12,600	53,249	55,593	0
		17	93,900	142,265	21,830	1,328,433	1,258,150	12,250	55,169	57,074	0
		18	74,055	116,750	19,800	1,135,285	1,097,600	14,950	46,411	51,328	0
		19	81,630	111,650	16,140	1,316,145	1,260,260	9,900	52,691	50,008	0
Total for Week			382,695	545,955	92,370	6,344,400	6,047,615	67,010	268,453	274,121	0
	January	22	97,070	95,805	22,125	1,323,955	1,312,925	11,100	64,283	63,565	0
		23	63,220	137,885	14,935	1,251,760	1,173,295	15,315	51,872	54,107	35
		24	52,760	100,040	28,015	1,204,100	1,171,370	12,350	51,825	57,502	50
		25	85,745	74,690	18,900	1,193,805	1,168,095	10,900	47,816	52,158	50
		26	51,230	66,440	13,590	1,045,720	1,007,020	6,470	47,689	53,648	149
Total for Week			350,025	474,860	97,565	6,019,340	5,832,705	56,135	263,485	280,980	284

(See Explanatory Notes, page 23)

EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly offered.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers; although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

Registrations

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendments to complete terms of offering (principally issues subject to competitive bidding) which are included as of the dates of the post-effective amendments reporting the offering prices and terms of offering.

Registrations are shown in terms of dollar amounts, generally based on the initial offering prices. However, in the absence of a known offering price, or when an issue is registered for non-cash purposes, the dollar amount is based on the market price as of the date of effective registration.

Included in the data are new issues registered for cash sale, secondary issues, securities registered for exchange for outstanding securities, securities reserved for conversion and other future issuance, and securities registered for other miscellaneous purposes. Data, with minor exceptions, represent the initial type of offering indicated in the amended registration statement as declared effective.

Issues offered for account of issuers for cash sale include investment companies and employee stock purchase plans. Investment company issues are entered in total as of the effective date although many of these are sold on a continuous basis. Employee stock purchase plans usually cover the maximum amount which may be contracted for, generally in a stipulated period after the effective date, although payments may continue for several years.

Corporate issues registered for account of issuers for each cash sale are shown in three ways: (1) by industry, (2) by type of security and (3) by use of proceeds. "Investment companies" are shown separately from other financial companies which are combined with real estate. Merchandising, service and construction are included in "Commercial and other", while "Foreign governments" are shown separately. Issues of foreign corporations are classified according to the industry of each company's major activity.

Dollar amounts, which have been rounded, will not necessarily add to totals shown.

EXPLANATORY NOTES

Block Distributions

Rule X-10B-2 under the Securities Exchange Act of 1934, in substance, prohibits any person participating or interested in the distribution of a security from paying any other person for soliciting or inducing a third person to buy the security on a national securities exchange. This rule is an antimanipulative rule adopted under section 10(b) of the Act which makes it unlawful for any person to use any manipulative device or contrivance in contravention of Commission rules prescribed in the public interest or for protection of investors. Paragraph (d) of the rule provides an exemption from its prohibitions where compensation is paid pursuant to the terms of a plan, filed by a national securities exchange and declared effective by the Commission, authorizing the payment of such compensation in connection with the distribution. At the present time two types of plans are in effect to permit a block of securities to be distributed through the facilities of a national securities exchange when it has been determined that the regular market on the floor of the exchange cannot absorb the particular block within a reasonable time and at a reasonable price or prices. These plans have been designated the "Special Offering Plan", essentially a fixed price offering based on the market price, and "Exchange Distribution Plan", which is a distribution "at the market". Both plans contemplate that orders will be solicited off the floor but executed on the floor. Each of such plans contains certain antimanipulative controls and requires specific disclosures concerning the distribution to be made to prospective purchasers.

Since 1942 Special Offerings have been permitted on the American, Boston, Cincinnati, Detroit, Los Angeles, Midwest, New York, Philadelphia-Baltimore, and San Francisco Stock Exchanges under plans submitted by these exchanges and declared effective by the Commission. The Los Angeles and San Francisco Stock Exchanges merged December 31, 1956 under the name of Pacific Coast Stock Exchange and also have a Special Offering plan in effect.

The "Exchange Distribution Plan" initially became operative on the New York Stock Exchange on August 21, 1953. The American, Midwest and Pacific Coast Stock Exchanges have similar plans in effect.

In addition to these two methods of distributing large blocks of securities on stock exchanges, a third method is commonly employed whereby blocks of listed securities may be distributed to the public over the counter. This method, known as a "Secondary Distribution", takes place when it has been determined that it would not be possible or in the best interest of the various parties involved to sell the shares on the exchange in the regular way or by employing either the "Special Offering" or "Exchange Distribution" technique. "Secondary Distributions" generally take place after the close of exchange trading at a price which usually is at or about the most recent price registered on the exchange. It is generally the practice of exchanges to require members to obtain the approval of the exchange before participating in a "Secondary Distribution".

EXPLANATORY NOTES

Securities Exchanges

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in the years 1957-1959. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1959. The stocks chosen within each group give a coverage of at least 60% of volume and value of trading in the stocks of each industry in 1959. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available, as well as monthly and annual averages of the weekly data for major groups.

Round-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and non-voting stockholders in member corporations.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.



PUBLICATION SCHEDULE OF SERIES APPEARING REGULARLY IN THE BULLETIN

NAME OF SERIES	PERIOD OF ISSUE
CORPORATE PENSION FUNDS	ANNUAL
NEW SECURITIES OFFERED FOR CASH	EACH MONTH
NET CHANGE IN CORPORATE SECURITIES OUTSTANDING	MAR., JUNE, SEPT., DEC.
ISSUES REGISTERED UNDER THE SECURITIES ACT OF 1933	FEB., MAY, AUG., NOV.
MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	EACH MONTH
ANNUAL MARKET VALUE AND VOLUME OF SALES ON EXCHANGES	FEB.
INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS	EACH MONTH
ANNUAL SUMMARY OF S.E.C. INDEXES OF COMMON STOCK PRICES	JAN.
ROUND-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
ODD-LOT STOCK TRANSACTIONS ON NEW YORK EXCHANGES	EACH MONTH
MONTHLY SUMMARY OF ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE	FEB.
BLOCK DISTRIBUTIONS	FEB., MAY, AUG., NOV.
EXPENDITURES ON NEW PLANT AND EQUIPMENT	MAR., JUNE, SEPT., DEC.
SAVING BY INDIVIDUALS IN THE UNITED STATES	JAN., APR., JULY, OCT.
WORKING CAPITAL OF CORPORATIONS	JAN., APR., JULY, OCT.

NOTE: In addition to the above the Commission also issues a release each quarter covering Corporate Securities Offered for Cash and another entitled Quarterly Financial Report. These releases can be obtained without charge upon request to the Securities and Exchange Commission.

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